

October 8, 2024

Joint Establishment of a Joint Venture to Manufacture and Sell Resin Compounds in Indonesia **Aiming to Expand Our Resin Compound Business Throughout the ASEAN Region**

In May 2024, OG Corporation, an independent Japanese trading company that specializes in chemicals, established a joint venture company called PT. Senjaya Eco Kasei (“SEKI”) through a joint investment with Siam Eco-Kasei Co., Ltd. (“SEK”), a company that manufactures and sells resin compounds in Thailand, and PT. Senjaya Tunggal Sakti (“Senjaya”), a company with diverse business operations in Indonesia, in order to manufacture and sell resin compounds in Indonesia. Commercial production is scheduled to begin in January 2025.

Through the establishment of SEKI, OG Corporation aims to leverage Senjaya’s business network and the knowledge related to resin compounds that OG Corporation has gained through its relationship with SEK in order to expand its resin compound business in Indonesia and throughout the ASEAN region.

Overview of PT. Senjaya Eco Kasei

- Name: PT. Senjaya Eco Kasei
- Location: West Java, Indonesia
- Establishment: May 2024
- Capital: 3 million USD
- Capital interest ratio: OG 20%, SEK 20%, Senjaya 60%
- Representative: Lo Jason Senjaya
- Description of business: Manufacture and sale of general-purpose resin for the mobility and consumer electronics fields in Indonesia, as well as recycled resin compounds

Comment by Lo Jason Senjaya, President Director of PT. Senjaya Eco Kasei

“By combining the strengths of OG Corporation and our partners in this joint venture, we hope to satisfy the growing demand for resin compounds, and we hope to contribute to sustainable industrial growth in the ASEAN region by providing environmentally friendly solutions in the future.”

Establishment Background and Purpose

Demand for local production of general-purpose resin compounds in Indonesia is growing due to further anticipated market growth in the consumer electronics and automotive industries as well as the Program to Increase the Use of Domestic-made Products (P3DN), which the Indonesian government introduced in 2018.

SEK, which is based in Thailand, has a long track record of exporting to Indonesia, and Senjaya, as a holding company, has an extensive track record of doing business with Japanese companies as it has expanded its diverse business operations. By leveraging the strengths of these three companies, including OG Corporation, we will establish a general-purpose resin compound manufacturing and sales company in order to build a stable supply chain for supplying resin compounds in Indonesia.

From an environmental perspective, there is also a growing need for recycled resins in Indonesia. In the future, SEKI will promote expansion into the recycled resin business by developing unique products that leverage SEK’s functional compound manufacturing technology.

News release



Officials from the three companies at the joint venture shareholders' meeting

About the companies involved in the joint venture

- Name: Siam Eco-Kasei Co., Ltd.
- Location: Chachoengsao, Thailand
- Establishment: November 2009
- Capital: 38 million THB
- Representative: Surapong Atichatsrisakul
- Description of business: Manufacture and sale of resin compounds in Thailand

- Name: PT. Senjaya Tunggal Sakti
- Location: Jakarta, Indonesia
- Establishment: February 1984
- Capital: 125 billion IDR
- Representative: Lo Hengky Senjaya
- Description of business: Diverse business operations that include consumer electronics sales, food supply chains, and entertainment companies. Extensive track record of partnering with Japanese companies.

About OG Corporation

Since our establishment in 1923 as a trading company that specialized in chemical products, we have grown in tandem with our business partners and in step with changes in society by following a management philosophy based on harmony between people and chemistry, future-oriented challenges and creation, and the pursuit of affluence. We are the core company of the OG Group, which consists of 34 subsidiaries and 8 affiliates. The Group's main business is the manufacture and sale of chemical products (dyes, chemicals, and synthetic resins). We have established overseas business centers throughout East Asia, the ASEAN region, India, and the United States as part of our ongoing global expansion. Annual sales: 237.5 billion JPY; number of employees: 1,503 (Both are consolidated figures for the fiscal period ending March 2023.)

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